

K C S Associates

Chartered Accountants
R. Amala Jothi B.Sc., F.C.A.,
Partner

10C, T.B.Road,
Mahaboopalayam,
Madurai – 625 010.

Date: 27.06.2017

Audit Report

We have audited the attached Balance Sheet of

VIDIYAL(Centre for Social Interaction),

Rasingapuram - 625528,
Theni District,
Tamilnadu.

As at 31.03.2017 and the annexed Receipts and Payments account and Income and Expenditure account for the year ended 31.03.2017.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion proper books of account have been kept, so far as appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

1. In the case of Balance Sheet of the state of affairs of the above named Society as at 31.03.2017.
2. In the case of Income and Expenditure account, Excess of Expenditure over Income for the year ended 31.03.2017.



For K C S ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 082383

(R. AMALAJOTHI)
Partner
M.No: 203692

VIDIYAL (Centre for Social Interaction)
Rasingapuram-625528, Theni District, Tamilnadu
Receipts and Payments Account (FC) for the year ended 31.03.2017

	Paticulars	<u>Receipts</u>	<u>Payment</u>
To	Opening Balance		
"	Cash in Hand	309.00	
"	Cash at Bank	655,773.88	
"	Grant received from Commonwealth of Learning	1,696,616.00	
"	Grant Received from NASSCOM Foundation	453,500.00	
"	Interest received from Bank	13,452.00	
By	Program expenses as per Schedule III		
"	Life Long Learning for Farmers CA 16-137		570,445.00
"	Life Long Learning for Farmers CA 17-093		731,832.00
"	Mobile for Good (NASSCOM Foundation)		843,200.00
"	Fixed Asset -As per Schedule VII		130,920.00
"	Bank charge		1,560.60
"	Closing Balance		
"	Cash in Hand		217.00
"	Cash at Bank		541,476.28
	Total	2,819,650.88	2,819,650.88

Place :Madurai

Date :27.06.2017

As per our report of even date



For K C S ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 082388

(R. AMALAJOTHI)
Partner
M.No: 203692

VIDIYAL (Centre for Social Interaction)
Rasingapuram-625528, Theni District, Tamilnadu

Income and Expenditure Account(FC) for the year ended 31.03.2017

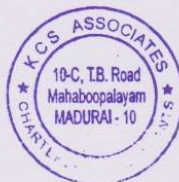
	<u>Income</u>	<u>Expenditure</u>
To Grant received as per schedule I	2,150,116.00	
„ Bank Interest	13,452.00	
By Program expenses as per schedule III		
„ Life Long Learning for Farmers CA 16-137		570,445.00
„ Life Long Learning for Farmers CA 17-093		731,832.00
„ Mobile for Good (NASSCOM Foundation)		843,200.00
„ Bank charges		1,560.60
„ Depreciation		20,344.12
„ Excess of Expenditure over Income	3,813.72	
Total	2,167,381.72	2,167,381.72

Balance sheet Account(FC) for the year ended 31.03.2017

	<u>Liabilities</u>	<u>Asset</u>
General fund		
Opening Balance	750,696.89	
This period deficit	(3,813.72)	
Fixed Asset - As per schedule VII		205,189.89
Closing Balance		
Cash in Hand		217.00
Cash at Bank		541,476.28
Total	746,883.17	746,883.17

Place :Madurai
Date :27.06.2017

As per our report of even date



For K C S ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 08236S
(R. AMALAJOTHI)
Partner
M.No: 203692

VIDIYAL (Centre for Social Interaction)
Rasingapuram-625528, Theni District, Tamilnadu
Receipts and Payment Account(LC) for the year ended 31.03.2017

	<u>Receipt</u>	<u>Payment</u>
To Opening Balance		
Cash in Hand	516.47	
Cash at Bank	144,020.55	
" Grant received as per schedule-II	54,405.00	
" Members subscription	11,000.00	
" Service charges received from ICICI Bank-Theni	231,407.00	
" Misce.income	1,884.00	
" Bank Interest	3,225.00	
" Loan collected from VWC	68,000.00	
" Loan received for FPO program	159,000.00	
" TDS reimbursed from IT	46,290.00	
" Due received from ICICI	13,603.00	
By Program expenses as per schedule IV		220,852.00
" Program expenses as per schedule V		299,519.00
" Loan repaid to NABARD		114,800.00
" Interest repaid to NABARD Waterplus		6,600.00
" Loan repaid		36,600.00
" TDS		13,470.00
" Bank charge		615.93
" Closing Balance		
Cash in Hand		245.00
Cash at Bank		40,649.09
	733,351.02	733,351.02

Place :Madurai
Date :27.06.2017

As per our report of even date

For K C S ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 082385

(R. AMALA JOTHI)
Partner
M.No: 203692

VIDIYAL (Centre for Social Interaction)
Rasingapuram-625528, Theni District, Tamilnadu
Income and expenditure Account(LC) for the year ended 31.03.2017

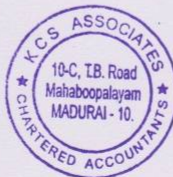
	<u>Income</u>	<u>Expenditure</u>
By Grant received as per schedule II	54,405.00	
" Members subscription	11,000.00	
" Service charges received from ICICI Bank-Theni	231,407.00	
" Service charge receivable	21,047.00	
" Misce. Income	1,884.00	
" Bank Interest	3,225.00	
" Grant receivable from NABARD	185,500.00	
To Program expenses as per schedule IV		220,852.00
" Program expenses as per schedule V		299,519.00
" Interest repaid to NABARD Waterplus		6,600.00
" Grant written of		30,000.00
" Depreciation		51,487.67
" Bank charge		615.93
" Excess of Expenditure over Income	100,606.60	
	609,074.60	609,074.60

Balance sheet (LC) as on 31.03.2017

	<u>Liabilities</u>	<u>Assets</u>
General Fund		
Opening Balance	412,653.43	
This period deficit	(100,606.60)	
Loan	217,400.00	
Fixed Asset as per schedule VI		177,310.74
Due from VWC		112,272.00
Grant receivable from NABARD		185,500.00
TDS		13,470.00
Closing Balance		
Cash in Hand		245.00
Cash at Bank		40,649.09
	529,446.83	529,446.83

Place :Madurai
Date :27.06.2017

As per our report of even date



For K C S ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 08238S

(R. AMALAJOTHI)
Partner
M.No: 203692

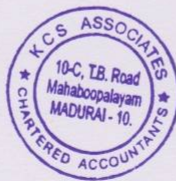
VIDIYAL (Centre for Social Interaction)
Rasingapuram-625528, Theni District, Tamilnadu
Receipts and Payment Account for the year ended 31.03.2017

<u>Consolidated</u>		<u>Receipts</u>	<u>Payments</u>
Particulars			
To Opening Balance			
Cash in Hand	825.47		
Cash at Bank	799,794.43		
" Grant received as per schedule-I	2,150,116.00		
" Grant received as per schedule-II	54,405.00		
" Members subscription	11,000.00		
" Service charges received from ICICI	231,407.00		
" Misce.income	1,884.00		
" Bank Interest (FC)	13,452.00		
" Bank Interest (LC)	3,225.00		
" Loan collected from VWC	68,000.00		
" Loan received	159,000.00		
" TDS reimburse from IT	46,290.00		
" Due received from ICICI	13,603.00		
By Program expenses as per schedule III			
" Life Long Learning for FarmersCA 16-137			570,445.00
" Life Long Learning for Farmers CA 17-093			731,832.00
" Mobile for Good (Nasscom Foundation)			843,200.00
" Formation of Farmers Producer Company			158,152.00
" EDP training			62,700.00
" Admin Expenses			299,519.00
" Loan repaid to NABARD Waterplus			114,800.00
" Interest repaid to NABARD Waterplus			6,600.00
" Loan repaid			36,600.00
" Fixed Assets			130,920.00
" Bank charge (LC)			730.93
" Bank charge (FC)			1,445.60
" TDS			13,470.00
" Closing Balance			
Cash in Hand			462.00
Cash at Bank			582,125.37
		<u>3,553,001.90</u>	<u>3,553,001.90</u>

Place :Madurai

Date :27.06.2017

As per our report of even date



For KCS ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Reg. No: 082389
 (R. AMALA KOTHI)
 Partner
 M.No: 203692

VIDIYAL (Centre for Social Interaction)
Rasingapuram-625528, Theni District, Tamilnadu
Income and Expenditure Account for the year ended 31.03.2017

Consolidated

	<u>Income</u>	<u>Expenditure</u>
By Grant received as per schedule I	2,150,116.00	
" Grant received as per schedule II	54,405.00	
" Grant receivable from NABARD	185,500.00	
" Members subscription	11,000.00	
" Service charge from ICICI	231,407.00	
" Service charge receivable	21,047.00	
" Misce. Income	1,884.00	
" Bank Interest (LC)	13,452.00	
" Bank Interest (FC)	3,225.00	
To Program expenses as per schedule III		2,145,477.00
" Program expenses as per schedule IV		220,852.00
" Program expenses as per schedule V		299,519.00
" Interest repaid to NABARD Waterplus		6,600.00
" Grant written off		30,000.00
" Bank charges (FC)		1,445.60
" Bank charges (LC)		730.93
" Depreciation		71,831.79
" Excess of Expenditure over Income	104,420.32	
	2,776,456.32	2,776,456.32

Place :Madurai

Date :27.06.2017

As per our report of even date



For K C S ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 082388

(R. AMALAJOTHI)
Partner
M.No: 203692

VIDIYAL (Centre for Social Interaction)
Rasingapuram-625528, Theni District, Tamilnadu
Balance sheet for the year ended 31.03.2017

Consolidated

	<u>Liabilities</u>	<u>Assets</u>
General fund		
Opening Balance	1,163,350.32	
This period deficit	(104,420.32)	
Loan	217,400.00	
Computer		318.20
Vehicle		6,806.24
Computer Accessories		349.22
Generator		1,944.78
High power Battery		1,321.92
Polycom		2,776.03
Laptop		1,762.56
TV&Camera		5,157.51
Stabilizer		665.56
Speaker		2,617.86
DELL Laptop		16,659.80
Voice Recorder		2,573.49
Canon Digital Camera		5,162.52
Printer (Samsung)		3,973.38
Projector(SONY)		22,180.82
Furniture		9,556.73
Cycle		641.16
Equipment		11,433.38
Community water Purification project		114,476.48
Computer, UPS, Printer		10,347.04
Touch Screen		19,658.51
Computer software		11,197.44
Due from VWC		112,272.00
Laptop		35,070.00
Picd projector		30,000.00
Camera		32,000.00
Office furniture		33,850.00
Grant receivable		185,500.00
TDS		13,470.00
Closing Balance		
Cash in Hand		462.00
Cash at Bank		582,125.37
	1,276,330.00	1,276,330.00

Place :Madurai

Date :27.06.2017

As per our report of even date



For K C S ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 082385

(R. AMALAJOTHI)
Partner
M.No: 203692

VIDIYAL (Centre for Social Interaction)
Rasingapuram-625528, Theni District, Tamilnadu

Schedule-I

Grant Received from FC Account for the year ended 31.03.2017

Commonwealth of Learning, Canada CA 16-137	436,059.00	
Commonwealth of Learning, Canada CA 17-093	1,260,557.00	
Nasscom Foundation - New Delhi	453,500.00	
Total		2,150,116.00

Schedule-II

Grant Received from LC Account for the year ended 31.03.2017

Grant from Peace Trust - Dindigul	6400	
Grant from NABARD	48005	
Total		54,405.00

Schedule-III

Program expenses for FC Account for the year ended 31.03.2017

LIFE LONG LEARNING FOR FARMERS CA -16-137

Strengthening capacity of 15 NGOs on L3F	155,375.00	
Building the capacity of 5 Farmers Producer Company	36,552.00	
Mobile Based ODL	37,500.00	
Facilitate meeting with RSETI	131,976.00	
Review meeting	40,850.00	
Building the capacity of PC leader for Hygienic meat shop	100,600.00	
Travel, communication and contingencies	67,592.00	
Total		570,445.00

LIFE LONG LEARNING FOR FARMERS CA -17-093

Strengthening the capacity of 15 NGOs on L3F	202,962.00	
Building the capacity of 5 Farmers Producer Company	170,124.00	
Facilitation meeting with RSETI, DLBC, BLBC	92,850.00	
Participation of ICICI on L3F	42,836.00	
Building the capacity of PC leader on hygienic meat shop	93,466.00	
Conducting value chain analysis	21,230.00	
Uploading L3F learning material in social media	30,500.00	
Travel, communication and contingencies	77,864.00	
Total		731,832.00



For K C S ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 082388

(R. AMALA JOTHI)
Partner
M.No: 203692

Mobile for Good (Nasscom Foundation-New Delhi)

Organizing Focus Group Discussion	100,900.00	
Preparation of Corporate Literacy	108,150.00	
Facilitation meeting with Secondary Stakeholders	131,792.00	
Development of ODLs	99,000.00	
Salary of Project Co-ordinator	135,000.00	
Salary of Project Manager	72,000.00	
Salary of Technical Assistant	63,000.00	
Rent	27,000.00	
Repair & Maintenance	12,465.00	
Electricity	11,843.00	
Hospitality	20,005.00	
Travel	30,382.00	
Communication	21,663.00	
Auditor fees	10,000.00	
Computer Accessories		
Total		843,200.00
Grand Total		2,145,477.00

Schedule-IV**Formation of Farmers Producers Company
Supported by NABARD through CCD Madurai**

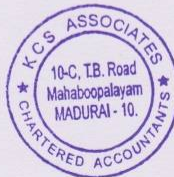
Salary of CEO	84,000.00	
Post and Electricity	49,252.00	
Exposure	24,900.00	
Total		158,152.00

German Indian Society

EDP training	62,700.00	
Total		62,700.00
		220,852.00

Schedule-V**Admin Expenses**

Office rent	144,000.00	
Repair and maintenance	2,000.00	
Salary to Staff	150,000.00	
Travel, communication and other	3,519.00	
Total		299,519.00
Grand Total		520,371.00



For K C S ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 08238S

(R. AMALA JOTHI)
Partner
M.No: 203692

VIDIYAL (Centre for Social Interaction)					
Rasingapuram - 625529 , Theni District , Tamilnadu					
Schedule-VI					
LC DEPRECIATION STATEMENT 2016-2017					
Sl.No	Asset Details	Value as on 31.03.2016	Rate of Depreciation	Depreciation Amount	Value as on 31.03.2017
1	Furniture	11,243.21	15%	1,686.48	9,556.73
2	Cycle	754.30	15%	113.15	641.16
3	Equipment	13,451.04	15%	2,017.66	11,433.38
4	Community water Purification project	134,678.21	15%	20,201.73	114,476.48
5	Computer, UPS, Printer	17,245.06	40%	6,898.02	10,347.04
6	Touch Screen	32,764.18	40%	13,105.67	19,658.51
7	Computer software	18,662.40	40%	7,464.96	11,197.44
	Total	228,798.40		51,487.67	177,310.73

Schedule -VII						
FC DEPRECIATION STATEMENT 2016-2017						
Sl.No	Asset Details	Value as on 31.03.2016	Additional this period	Rate of Depreciation	Depreciation Amount	Value as on 31.03.2017
1	Computer	795.49		60%	477.29	318.20
2	Vehicle	8,007.34		15%	1,201.10	6,806.24
3	Computer Accessories	873.06		60%	523.84	349.22
4	Generator	3,241.30		40%	1,296.52	1,944.78
5	High power Battery	2,203.20		40%	881.28	1,321.92
6	Polycom	4,626.72		40%	1,850.69	2,776.03
7	Laptop	2,937.60		40%	1,175.04	1,762.56
8	TV&Camera	8,595.85		40%	3,438.34	5,157.51
9	Stabilizer	783.01		15%	117.45	665.56
10	Speaker	3,079.84		15%	461.98	2,617.86
11	DELL Laptop	19,599.77		15%	2,939.97	16,659.80
12	Voice Recorder	3,027.63		15%	454.14	2,573.49
13	Canon Digital Camera	6,073.55		15%	911.03	5,162.52
14	Printer (Samsung)	4,674.57		15%	701.19	3,973.38
15	Projector(SONY)	26,095.09		15%	3,914.26	22,180.83
16	Laptop	-	35,070.00	0%	-	35,070.00
17	Pico Project	-	30,000.00	0%	-	30,000.00
18	Camera	-	32,000.00	0%	-	32,000.00
19	Office furniture	-	33,850.00	0%	-	33,850.00
	Total	94,614.02	130,920.00		20,344.12	205,189.90



For K C S ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No: 082385

(R. AMALAJOTHI)
Partner
M.No: 203692